



## **EVO Transportation & Energy Services Appoints Thomas J. Abood as Chief Executive Officer**

**PEORIA, AZ – September 23, 2019** – EVO Transportation & Energy Services, Inc. (EVO) (OTC Pink: EVOA), a national logistics services provider, has appointed Chairman Thomas J. Abood as chief executive officer, succeeding John Yeros effective October 1, 2019.

Abood has been an investor and director of EVO since its inception, and has been chairman since October 2018. During that time, he has been actively involved in providing advice to senior management and in consummating its recent financing.

Abood brings with him nearly 20 years of senior financial services industry experience as executive vice president, general counsel and secretary of Dougherty Financial Group (DFG). While at DFG, he oversaw its money management businesses, which had in excess of \$40 billion in assets under management. In addition, he led DFG's legal, compliance and human resources functions. During Abood's tenure he was directly responsible for multiple acquisitions, leading growth initiatives and the successful disposition of these firms.

"As EVO moves forward with the next stage of its growth, the board of directors determined Tom's skills and experience made him the right choice to lead our management team," said Scott Smith, director and chair of compensation committee for EVO's board. "Under his leadership, we will be able to focus all our efforts on developing, providing and sustaining best in class logistics services to the USPS and other clients. Tom's deep experience in mergers and acquisitions was particularly attractive as the company looks to integrate and capitalize on its recent acquisitions, including The Ritter Companies. We expect to pursue additional acquisitions as an ongoing part of the company's strategy."

Commenting on his appointment, Abood said: "As an early investor in EVO, board member and now CEO, we have developed a unique platform that is well positioned to consolidate the fragmented marketplace for postal logistics services. We have assembled a great team of talented industry professionals who are eager to continue growing with EVO by providing high quality services to the USPS and other clients. I look forward to bringing my experience in leading profitable companies, identifying and integrating acquisitions, and working in capital markets as we continue transactions to further expand the company's reach and fuel organic growth.

"I would also like to thank my predecessor, John Yeros, for the work he did in developing the company to this point. We wish him the best of luck in his future endeavors."

Abood holds a Juris Doctorate from Georgetown University Law Center and a Bachelor of Business Administration with a concentration in finance from the University of Notre Dame. He currently serves on the board of directors for NELSON Worldwide, a privately held national architecture, interior design and engineering firm, and SBH Funds, a mutual fund group sponsored by Segall Bryant and Hamill.

### **About EVO Transportation & Energy Services, Inc.**

EVO is an environmentally focused logistics services provider for the United States Postal Service (USPS) and other customers. The company has 1400 employees and operates a fleet of 1100 trucks and tractors of which 160 are fueled by compressed natural gas. It offers flexible and efficient solutions across 43 states. EVO also operates five strategically located CNG refueling stations. For more information, please visit [evotransinc.com](http://evotransinc.com)



### **Important Information**

The statements in this press release that are not historical facts may be “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The words “believe,” “will,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “would,” “should,” “plan,” “expect,” “predict,” “could,” “potentially” or similar expressions identify forward-looking statements, although not all forward-looking statements include these words. These statements involve known and unknown risks, uncertainties and other important factors, including those described in under “Risk Factors” contained in EVO’s most recent Form 10-K and subsequent filings with the Securities and Exchange Commission. Moreover, the forward- looking statements speak only as of the date they are made, and EVO assumes no obligation to update or revise forward-looking statements to reflect actual performance or results, changes in assumptions or changes in other factors affecting forward-looking information, except to the extent required by law.

### **Corporate Contact Information**

Thomas J. Abood  
Chief Executive Officer  
[tom.abood@evotransinc.com](mailto:tom.abood@evotransinc.com)

### **Investor Relations:**

Gateway Investor Relations  
Cody Slach  
Tel 1-949-574-3860  
[EVOA@gatewayir.com](mailto:EVOA@gatewayir.com)